



Republic of the Philippines

NATIONAL COUNCIL ON DISABILITY AFFAIRS

RECEIVING

09 February 2015

HON. LOURDES M. CASTILLO
Assistant Commissioner
Government Accountancy Sector
Commission on Audit

Government Accountancy Office
Office of the Director
RECEIVED

By: [Signature]
Date: 02/11/2015
Terry ALBANO

Dear Assistant Commissioner Castillo:

Greetings of Peace!

We are respectfully submitting the following financial reports of this Council as of 31 December 2014 in compliance to COA Accounting Circular Letter No. 2007-001 dated 19 January 2007, to wit:

1. Statement of Management's Responsibility for Financial Statements
2. Detailed Statement of Financial Position
3. Condensed Statement of Financial Position
4. Detailed Statement of Financial Performance
5. Condensed Statement of Financial Performance
6. Statement of Cash Flows
7. Statement of Government Equity
8. Notes to Financial Statements
9. Pre-Closing Trial Balance
10. Post-Closing Trial Balance
11. Statement of Allotment, Obligations and Balances

[Stamp: RECEIVED, 02/12/2015]

Thank you very much.

Very truly yours,

[Signature]
CARMEN R. ZUBIAGA
Acting Executive Director III
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Republic of the Philippines

NATIONAL COUNCIL ON DISABILITY AFFAIRS

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **National Council on Disability Affairs (NCDA)** is responsible for all the information and representations contained in the accompanying Statement of Financial Position as of 31 December 2014 and the related Statement of Financial Performance, Statement of Government Equity and Statement of Cash Flows for the year then ended. These statements have been prepared in conformity with the generally accepted state accounting principles and reflect amounts that are based on the best estimates and informed judgment of management with appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition, and liabilities are duly recognized.

Felicia B. Hermogenes
FELICIA B. HERMOGENES
Accountant III

Carmen Reyes-Zubiaga
CARMEN REYES-ZUBIAGA
Acting Executive Director III

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Republic of the Philippines

NATIONAL COUNCIL ON DISABILITY AFFAIRS

LIABILITIES AND EQUITY

Current Liabilities	NOTES	2014	2013
Accounts Payable		2,099,889.88	3,345,679.60
Due to Officers and Employees		28,050.70	28,050.70
Due to BIR		20,177.85	20,177.85
Due to GSIS		33,726.77	33,726.77
Due to PAG-IBIG		31,813.41	31,813.41
Due to PHILHEALTH		780.07	780.07
Due to NGAs	10	4,550,946.38	60,850.00
Due to Other GOCCs		5,162.12	5,162.12
Other Payables		-	284,905.11
		<u>6,770,547.18</u>	<u>3,811,145.63</u>
Equity			
Government Equity, Beginning		37,931,512.02	40,500,713.78
Retained Operating Surplus:			
Current Operations		2,110,554.65	1,156,588.72
Prior Year's Adjustments		162,735.49	(3,725,790.48)
Government Equity, Ending		<u>40,204,802.16</u>	<u>37,931,512.02</u>
TOTAL LIABILITIES AND EQUITY		<u>46,975,349.34</u>	<u>41,742,657.65</u>

Certified Correct:

FELICIA B. HERMOGENES
FELICIA B. HERMOGENES
Accountant III



Republic of the Philippines

NATIONAL COUNCIL ON DISABILITY AFFAIRS

DETAILED STATEMENT OF FINANCIAL POSITION

As of December 31, 2014

(With Comparative Figures with FY 2013)

ASSETS

	NOTES	2014	2013
Current Assets			
Cash and Cash Equivalents:	5		
Petty Cash Fund		37,000.00	20,000.00
Cash- MDS, Regular		5,577,712.13	3,345,679.60
Cash- Local Currency Account, Current, LBP		4,560,946.38	-
<i>Total Cash and Cash Equivalents</i>		<u>10,175,658.51</u>	<u>3,365,679.60</u>
Receivables:	6		
Due from Officers and Employees		-	2,982.00
Due from NGAs		730,532.71	851,663.63
Due from LGUs		49,306.00	49,306.00
Due from NPOs/POs		730,550.46	730,550.46
Receivables- Disallowances/Charges		85,915.67	85,915.67
Advances to Special Disbursing Officers		125,197.15	-
Advances to Officers and Employees		6,900.00	160,535.07
Other Receivables		381,913.78	36,412.98
<i>Total Receivables</i>		<u>2,110,315.77</u>	<u>1,917,365.81</u>
Inventories:			
Office Supplies Inventory		953,490.22	660,572.13
Other Supplies Inventory		144,000.00	167,530.00
<i>Total Inventories</i>		<u>1,097,490.22</u>	<u>828,102.13</u>
Prepayments:	7		
Prepaid Insurances		66,408.82	62,855.41
Other Prepaid Expenses		65,000.00	65,000.00
<i>Total Prepayments</i>		<u>131,408.82</u>	<u>127,855.41</u>
Other Current Assets:	8		
Guaranty Deposits		145,014.00	145,014.00
<i>Total Current Assets</i>		<u>13,659,887.32</u>	<u>6,384,016.95</u>
Property, Plant and Equipment	9		
Land		11,692,500.00	11,692,500.00
Land Improvements		3,292,677.00	3,292,677.00
Office Buildings		16,034,137.41	16,034,137.41
Office Equipment		3,821,460.49	3,821,460.49
Furniture and Fixtures		981,237.30	981,237.30
IT Software and Equipment		10,368,629.92	10,368,629.92
Library Books		20,056.70	20,056.70
Communication Equipment		731,018.70	731,018.70
Motor Vehicles		3,017,384.00	3,017,384.00
Other Property, Plant and Equipment		33,517.45	33,517.45
<i>Total Property, Plant and Equipment</i>		<u>49,992,618.97</u>	<u>49,992,618.97</u>
Deduct Accumulated Depreciation		18,096,309.67	16,053,130.99
Property, Plant and Equipment (Net)		<u>31,896,309.30</u>	<u>33,939,487.98</u>
Other Assets		1,419,152.72	1,419,152.72
TOTAL ASSETS		<u>46,975,349.34</u>	<u>41,742,657.65</u>

NCCA Building, Isidora Street, Brgy. Holy Spirit, Quezon City 1127, Philippines

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Republic of the Philippines

NATIONAL COUNCIL ON DISABILITY AFFAIRS

CONDENSED STATEMENT OF FINANCIAL POSITION

As of December 31, 2014

(With Comparative Figures with FY 2013)

ASSETS

	NOTES	2014	2013
Current Assets			
Cash and Cash Equivalents	5	10,175,658.51	3,365,679.60
Receivables	6	2,110,315.77	1,917,365.81
Inventories		1,097,490.22	828,102.13
Prepayments	7	131,408.82	127,855.41
Other Current Assets	8	145,014.00	145,014.00
Total Current Assets		13,659,887.32	6,384,016.95
Property, Plant and Equipment			
	9		
Total Property, Plant and Equipment		49,992,618.97	49,992,618.97
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TOTAL ASSETS		46,975,349.34	41,742,657.65

LIABILITIES AND EQUITY

Current Liabilities		6,770,547.18	3,811,145.63
Equity			
Government Equity, Beginning		37,931,512.02	40,500,713.78
Retained Operating Surplus:			
Current Operations		2,110,554.65	1,156,588.72
Prior Year's Adjustments		162,735.49	(3,725,790.48)
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TOTAL LIABILITIES AND EQUITY		46,975,349.34	41,742,657.65

Certified Correct:

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 Accountant III

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Republic of the Philippines

NATIONAL COUNCIL ON DISABILITY AFFAIRS

DETAILED STATEMENT OF FINANCIAL PERFORMANCE

As of December 31, 2014

(With Comparative Figures with FY 2013)

	2014	2013
Income		
Subsidy Income from National Government	43,305,477.00	40,073,721.00
Add (Deduct) Tax Remittance Advices	3,239,280.72	3,600,824.64
Reversal of Unused NCA	(4,676,658.57)	(1,855,018.72)
Refund of Cash Advances	(59,074.12)	(41,637.25)
Subsidy Income from National Government (Net)	41,809,025.03	41,777,889.67
Other Gains	3,914.60	1,682.58
TOTAL INCOME	41,812,939.63	41,779,572.25
Expenses		
<i>Personnel Services:</i>		
Salaries and Wages- Regular	17,749,755.72	19,056,577.17
Salaries and Wages- Casual	215,102.85	124,811.97
Personnel Economic Relief Allowance	1,279,633.21	1,396,675.76
Representation Allowance	448,750.00	444,250.00
Transportation Allowance	207,558.09	206,496.55
Clothing Allowance	280,000.00	300,000.00
Subsistence, Laundry and Quarters Allowance	17,600.00	15,500.00
Productivity Incentive Allowance	114,000.00	107,200.00
Other Bonuses and Allowances	-	680,000.00
Honoraria	4,000.00	-
Overtime and Night Pay	39,123.55	111,516.06
Cash Gift	253,000.00	292,500.00
Year End Bonus	1,477,727.00	1,611,067.00
Collective Negotiation Agreement Incentive	857,296.00	-
Performance Enhancement Incentive- Civilian	263,000.00	-
Performance Based Bonus	415,000.00	-
Life and Retirement Contributions	2,145,881.77	2,303,205.93
PAG-IBIG Contributions	65,100.00	69,900.00
PHILHEALTH Contributions	187,231.25	277,244.21
ECC Contributions	65,115.76	69,915.76
Terminal Leave Benefits	781,416.94	852,385.56
Other Personnel Benefits	45,000.00	35,000.00
<i>Total Personnel Services</i>	<i>26,911,292.14</i>	<i>27,954,245.97</i>
<i>Maintenance and Other Operating Expenses:</i>		
Travelling Expenses- Local	1,092,585.18	1,257,975.84
Travelling Expenses- Foreign	127,935.69	383,935.49
Training Expenses	486,571.60	521,214.27
Office Supplies Expenses	772,612.56	551,566.61
Drugs and Medicines Expenses	-	1,183.25
Fuel, Oil and Lubricants Expenses	492,778.44	582,516.75
Other Supplies Expenses	101,897.65	120,003.60
Water Expenses	107,315.10	108,279.35

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Electricity Expenses	1,006,290.41	966,416.70
Postage and Courier Services	68,166.00	53,849.00
Telephone Expenses- Landline	416,088.62	335,792.96
Telephone Expenses- Mobile	567,411.55	390,076.78
Internet Expenses	96,544.95	39,390.40
Advertising Expenses	-	40,219.20
Printing and Publication Expenses	499,386.00	293,002.55
Representation Expenses	2,194,462.13	2,294,263.86
Transportation and Delivery Expenses	160,590.04	101,109.50
Subscription Expenses	36,400.00	36,170.00
Security Services	648,117.20	675,509.44
Other Professional Services	803,594.07	621,656.48
Repairs and Maintenance- Office Building	46,823.00	111,716.00
Repairs and Maintenance- Office Equipment	-	156,683.00
Repairs and Maintenance- Machinery and Equipment	228,510.00	-
Repairs and Maintenance- Furniture and Fixtures	-	7,029.00
Repairs and Maintenance- IT Equipment	-	20,735.00
Repairs and Maintenance- Communication Equipment	-	11,800.00
Repairs and Maintenance- Motor Vehicles	307,907.63	516,230.48
Repairs and Maintenance- Other PPE	-	9,890.80
Donations	132,456.49	63,540.00
Extraordinary Expenses	109,992.00	37,992.00
Miscellaneous Expenses	-	72,000.00
Fidelity Bond Premiums	12,152.25	11,868.75
Insurance Expenses	118,041.80	120,418.83
Depreciation- Land Improvements	296,340.96	296,340.93
Depreciation- Office Building	534,471.24	534,471.24
Depreciation- Machinery and Equipment	1,074,914.16	-
Depreciation- Furniture and Fixtures and Books	53,724.00	-
Depreciation- Office Equipment	-	242,556.71
Depreciation- Furniture and Fixtures	-	50,978.95
Depreciation- IT Equipment and Software	-	453,945.81
Depreciation- Library Books	-	1,934.80
Depreciation- Communication Equipment	-	25,599.84
Depreciation- Motor Vehicles	79,714.32	79,714.32
Depreciation- Other Property, Plant and Equipment	4,014.00	4,014.00
Other Maintenance and Operating Expenses	113,283.80	465,145.07
Total Maintenance and Operating Expenses	12,791,092.84	12,668,737.56
TOTAL EXPENSES	39,702,384.98	40,622,983.53
Excess of Income Over Expenses	2,110,554.65	1,156,588.72

Certified Correct:

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Accountant III

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NATIONAL COUNCIL ON DISABILITY AFFAIRS

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE

As of December 31, 2014

(With Comparative Figures with FY 2013)

	<u>2014</u>	<u>2013</u>
Income	41,812,939.63	41,779,572.25
Expenses		
Personnel Services	26,911,292.14	27,954,245.97
Maintenance and Other Operating Expenses	12,791,092.84	12,668,737.56
Total Expenses	<u>39,702,384.98</u>	<u>40,622,983.53</u>
EXCESS OF INCOME OVER EXPENSES	<u><u>2,110,554.65</u></u>	<u><u>1,156,588.72</u></u>

Certified Correct:

Felicia B. Hermogenes
FELICIA B. HERMOGENES
Accountant III



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NATIONAL COUNCIL ON DISABILITY AFFAIRS

STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2014

(With Comparative Figures with FY 2013)

	2014	2013
Cash Flow from Operating Activities:		
<i>Cash Inflows:</i>		
Receipt of Notice of Cash Allocation:		
Fund Code 101	43,305,477.00	40,073,721.00
PFRD Special Project	1,835,000.00	5,353,398.00
Receipt of Cash through ADA for DSWD Fund Assistance	4,850,000.00	
Receipt of Initial Deposit for DSWD Fund Assistance	10,000.00	
Collection of Income/Revenues:		
Other Gains	3,914.60	682.58
Proceeds from sale of bidding documents	-	1,000.00
Proceeds from sale of scrap	3,062.76	-
Receipt of Refunds:		
Refund from Disallowances	-	3,193.90
Refund from Cash Advances- <i>Prior Years</i>	9,377.18	2,118.50
Refund from Cash Advances- <i>Fund Code 101</i>	59,074.12	41,637.25
Refund from Cash Advances- <i>Fund Code 184</i>	-	12,131.55
Reversal of Unreleased Checks:		
Fund Code 101	1,141,343.56	3,345,679.60
DSWD Fund Assistance	219,829.38	-
TOTAL CASH INFLOWS	51,437,078.60	48,833,562.38
<i>Cash Outflows:</i>		
Cash payments of operating expenses	21,670,365.01	26,029,115.89
Cash payments under Fund Code 184	-	5,091,150.70
Cash payments under DSWD Fund	518,533.00	-
Cash payments for PFRD Projects	1,733,749.68	
Cash payments of Terminal Leave Benefits	781,416.94	852,385.56
Cash deposits to LBP/National Treasury	71,514.06	55,887.30
Cash advances- travel	284,274.27	448,326.54
Cash advances- nontravel	1,023,735.00	643,785.16
Cash purchases of office supplies inventories	1,109,660.18	818,986.89
Cash payments of prepaid expenses	128,208.99	121,424.82
Cash remittance of withholding taxes except TRA	30,947.50	262,246.91
Remittance to GSIS/HDMF/PHILHEALTH	7,776,199.68	8,403,465.57
Remittance to GOCCs	1,419,157.21	876,088.72
Establishment of Petty Cash Fund	37,000.00	15,000.00
Liquidation/Cancellation of Petty Cash Fund	20,000.00	30,000.00
Reversal of Unused NCA: Fund Code 101	4,676,658.57	1,855,018.33
Reversal of Unused NCA: Fund Code 184	-	0.39
TOTAL CASH OUTFLOWS	41,281,420.09	45,502,882.78
Cash Provided by Operating Activities	10,155,658.51	3,330,679.60
Add Cash Balance, January 01	20,000.00	35,000.00
CASH BALANCE, December 31	10,175,658.51	3,365,679.60

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NATIONAL COUNCIL ON DISABILITY AFFAIRS

STATEMENT OF CHANGES IN EQUITY

As of December 31, 2014

(With Comparative Figures with FY 2013)

	<u>2014</u>	<u>2013</u>
Government Equity, January 1	37,931,512.02	40,500,713.78
Retained Operating Surplus:		
Current Operations	2,110,554.65	1,156,588.72
Prior Year's Adjustments	162,735.49	(3,725,790.48)
Government Equity, December 31	<u>40,204,802.16</u>	<u>37,931,512.02</u>

Certified Correct:

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