



**STATEMENT OF CASH FLOWS**  
For the Period Ended December 31, 2019

	<b>2019</b>	<b>2018 Restated</b>
<b>Cash Flow from Operating Activities:</b>		
<i>Cash Inflows:</i>		
Receipt of Notice of Cash Allocation	60,045,721.00	55,418,629.00
Receipt of NCA for Trust and Other Receipts	654,615.00	2,802,919.00
Constructive Receipt of NCA for Tax Remittance Advices	2,917,358.46	2,875,941.93
Other Receipts:		
Refund from Cash Advances	66,716.48	25,562.85
Other Miscellaneous Receipts:		
Receipt of Refund from Overpayment	14,161.97	15,820.75
Proceeds from Sale of Unserviceable Properties	0.00	56,600.00
Proceeds from Sale of Bidding Documents/Scrap	45,000.00	6,000.00
Refund of Cash Bond from Philippine Airlines	0.00	65,000.00
<b>TOTAL CASH INFLOWS</b>	<b>63,743,572.91</b>	<b>61,266,473.53</b>
<i>Cash Outflows:</i>		
Remittance to National Treasury of Refunds/Overpayments	80,878.45	168,983.60
Payment of Operating Expenses:		
Payment of Personnel Services	19,971,641.80	18,528,440.47
Payment of Maintenance and Operating Expenses	13,483,981.04	12,609,338.41
Liquidation of Cash Advances	1,325,379.50	1,353,516.52
Purchase of Inventories for Consumption	501,375.63	836,369.41
Grant of Cash Advances (Unliquidated):		
Advances for Operating Expenses	45,000.00	35,000.00
Advances for Special Purpose/Time-Bound Undertaking	31,017.00	43,118.00
Advances to Officers and Employees	0.00	5,620.00
Cash Payment of Prepaid Insurances	134,203.47	142,584.98
Payment of Prior Year's Accounts Payable	1,865,187.03	1,034,310.81
Remittance of Taxes Withheld Covered by TRA	2,917,358.46	2,875,941.93
Remittance of Taxes Withheld Not Covered by TRA	6,857.15	24,377.30
Remittance of GSIS/Pag-Ibig/PHILHEALTH	7,083,040.98	7,612,707.47
Remittance of Other Payables	1,891,187.40	1,506,453.63
Release of Funds for the Implementation of Projects from NGAS	647,757.85	653,786.70
Reversion of Unutilized NCA	10,248,703.14	7,668,735.81
<b>TOTAL CASH OUTFLOWS</b>	<b>60,233,568.90</b>	<b>55,099,285.04</b>
Cash Provided by Operating Activities	3,510,004.01	6,167,188.49
Deduct Cash Outflow from Investing Activities:		
Purchase of Machinery and Equipment and Other Properties	3,455,004.01	4,037,433.49
Add Cash Balance, January 01	2,256,606.00	126,851.00
<b>CASH BALANCE, December 31</b>	<b>2,311,606.00</b>	<b>2,256,606.00</b>