

NATIONAL COUNCIL ON DISABILITY AFFAIRS
STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2021

	<u>Note</u>	<u>2021</u>	<u>2020</u> (Restated)
ASSETS			
Current Assets			
Cash and Cash Equivalents	5	820,410.35	45,000.00
Receivables	6	1,311,091.50	1,446,866.25
Inventories	7	1,307,071.73	646,733.92
Other Current Assets	10	70,008.78	75,111.37
Total Current Assets		<u>3,508,582.36</u>	<u>2,213,711.54</u>
Non-Current Assets			
Property, Plant and Equipment (Net)	8	75,633,808.32	29,799,754.71
Intangible Assets	9	1,334,168.14	1,909,492.14
Other Non-Current Assets	10	1,799,852.72	1,667,822.72
Total Non-Current Assets		<u>78,767,829.18</u>	<u>33,377,069.57</u>
Total Assets		<u>82,276,411.54</u>	<u>35,590,781.11</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	11.1	39,619,782.00	1,828,895.61
Inter-Agency Payables	11.2	1,556,389.06	246,217.20
Other Payables	11.3	25,000.00	-
Total Current Liabilities		<u>41,201,171.06</u>	<u>2,075,112.81</u>
Total Liabilities		<u>41,201,171.06</u>	<u>2,075,112.81</u>
Total Assets Less Total Liabilities		<u>41,075,240.48</u>	<u>33,515,668.30</u>
NET ASSETS/EQUITY			
Accumulated Surplus/(Deficit)	12	<u>41,075,240.48</u>	<u>33,515,668.30</u>
Total Net Assets/Equity		<u>41,075,240.48</u>	<u>33,515,668.30</u>

This statement should be read in conjunction with the accompanying Notes.

**NATIONAL COUNCIL ON DISABILITY AFFAIRS
STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Note</u>	<u>2021</u>	<u>2020</u> (Restated)
Revenue		-	-
Less: Current Operating Expenses			
Personnel Services	13	31,270,799.58	29,504,328.73
Maintenance and Other Operating Expenses	14	16,308,992.80	10,706,383.39
Non-Cash Expenses	15	3,584,790.95	3,359,882.37
Total Current Operating Expenses		<u>51,164,583.33</u>	<u>43,570,594.49</u>
Surplus/(Deficit) from Current Operations			
Net Financial Assistance/Subsidy	16	58,604,129.14	42,830,539.15
Gains	17	174,518.00	31,300.00
Total		<u>58,778,647.14</u>	<u>42,861,839.15</u>
Surplus (Deficit) for the Period	18	<u><u>7,614,063.81</u></u>	<u><u>(708,755.34)</u></u>

This statement should be read in conjunction with the accompanying Notes.

**NATIONAL COUNCIL ON DISABILITY AFFAIRS
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Note</u>	<u>2021</u>	<u>2020</u>
Balance at January 1		33,527,478.78	(Restated) 34,377,995.52
Add/(Deduct):			
Changes in Accounting Policy		-	-
Prior Period Errors		-	-
Other Adjustments	4	(11,810.48)	-
Restated Balance		<u>33,515,668.30</u>	<u>34,377,995.52</u>
Add/(Deduct):			
Changes in Net Assets/Equity for the Calendar Year			
Surplus/(Deficit) for the Period	18	7,614,063.81	(708,755.34)
Adjustment of net revenue recognized directly in net assets/equity ¹			
Others ²	19	(54,491.63)	(153,571.88)
Balance at December 31	12	<u>41,075,240.48</u>	<u>33,515,668.30</u>

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Agencies and income remitted by agencies through TRA)

*2 - Direct adjustments to Net Assets/Equity which are not revenues or expenses

This statement should be read in conjunction with the accompanying Notes.

**NATIONAL COUNCIL ON DISABILITY AFFAIRS
STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Note	2021	2020 (Restated)
Cash Flow from Operating Activities:			
Cash Inflows:			
Receipt of Notice of Cash Allocation	20	113,139,401.00	56,927,074.00
Receipt of Inter-Agency Fund Transfers		753,821.39	-
Other Receipts	21	39,325.95	40,420.88
Adjustments	22	25,110.36	-
Total Cash Inflows		113,957,658.70	56,967,494.88
Cash Outflows:			
Remittance to National Treasury		208,536.99	183,538.88
Payment of Expenses		34,129,412.15	29,468,005.37
Purchase of Inventories		660,337.81	464,700.59
Grant of Cash Advances		59,600.00	54,270.00
Prepayments		143,409.26	136,492.07
Payment of Accounts Payable		1,801,391.92	1,450,809.96
Remittance of Personnel Benefit Contributions and Mandatory Deductions		8,645,571.05	6,246,908.76
Release of Inter-Agency Fund Transfers		8,407.00	2,139,188.00
Reversal of Unutilized NCA	23	56,861,660.51	16,410,418.89
Adjustments	24	452,593.00	-
Total Cash Outflows		102,970,919.69	56,554,332.52
Cash Provided by (Used in) Operating Activities		10,986,739.01	413,162.36
Cash Flow From Investing Activities			
Cash Inflows			
Proceeds from Sale/Disposal of Property, Plant and Equipment		185,800.00	16,300.00
Total Cash Inflows		185,800.00	16,300.00
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment	8	10,397,128.66	2,497,255.86
Purchase of Intangible Assets		-	198,812.50
Total Cash Outflows		10,397,128.66	2,696,068.36
Net Cash Provided by (Used) in Investing Activities		(10,211,328.66)	(2,679,768.36)
Increase (Decrease) in Cash and Cash Equivalents		775,410.35	(2,266,606.00)
Cash and Cash Equivalents, January 1		45,000.00	2,311,606.00
Cash and Cash Equivalents, December 31		820,410.35	45,000.00

NATIONAL COUNCIL ON DISABILITY AFFAIRS
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
REGULAR FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

Particulars	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual	
	Original	Final			
	Note				
RECEIPTS:	25				
Gains	25	0.00	0.00	174,518.00	(174,518.00)
Total Receipts		<u>0.00</u>	<u>0.00</u>	<u>174,518.00</u>	<u>(174,518.00)</u>
PAYMENTS:	25				
Current Year Appropriations					
Personnel Services		26,890,000.00	31,340,318.00	31,045,292.47	295,025.53
Operating Expenses		20,922,000.00	18,548,129.00	16,906,417.46	1,641,711.54
Capital Outlay		59,002,000.00	59,002,000.00	9,432,297.00	49,569,703.00
Continuing Appropriations 2020					
Personnel Services		2,190,351.33	5,027.33	0.00	5,027.33
Operating Expenses		4,701,108.13	639,466.13	309,450.50	330,015.63
Capital Outlay		746,863.26	1,736,940.26	1,721,515.56	15,424.70
Total Payments		<u>114,452,322.72</u>	<u>111,271,880.72</u>	<u>59,414,972.99</u>	<u>51,856,907.73</u>
NET RECEIPTS/PAYMENTS		<u>(114,452,322.72)</u>	<u>(111,271,880.72)</u>	<u>(59,240,454.99)</u>	<u>(52,031,425.73)</u>

This statement should be read in conjunction with the accompanying notes.